

Last Name: SOLUTIONS

First Name: _____

Student ID: _____

Test 2

The length of the test is 1hr and 45min. You may use a nonprogrammable, nongraphing scientific calculator. Remember to clearly show all of your work and to **use correct notation**. Do not use decimals unless otherwise stated.

Question 1. (6 marks) James is releasing a new cologne "Jimmy Fresh". He will make x hundred units available in the market when the unit price in the market is $p = \sqrt{144 + 7.2x}$ dollars. Determine the producer's surplus if the market price is \$31/unit. (You may use decimals).

$$18 = \sqrt{144 + 7.2x}$$

$$324 = 144 + 7.2x$$

$$180 = 7.2x$$

$$25 = x$$

$$p = \sqrt{144 + 7.2(25)}$$

$$= 18$$

$$PS = \bar{p}x - \int_0^x S(x) dx = (18)(25) - \int_0^{25} \sqrt{144 + 7.2x} dx$$

$$= 450 - \int_{144}^{324} \sqrt{u} \frac{du}{7.2} = 450 - \frac{1}{7.2} \cdot \frac{u^{3/2}}{3/2} \Big|_{144}^{324}$$

$$= 450 - \frac{2}{21.6} \left[324^{3/2} - 144^{3/2} \right] = 450 - \frac{3}{21.6} \left[5832 - 1728 \right]$$

$$= 450 - 380 = 70$$

∴ THE PRODUCER'S SURPLUS IS $70 \times 100 = \$7000$

$$\text{LET } u = 144 + 7.2x$$

$$du = 7.2 dx$$

$$\frac{du}{7.2} = dx$$

$$\text{IF } x=0 \Rightarrow u=144$$

$$x=25 \Rightarrow u=324$$

Question 2. (6 marks) In a study it was found that the Lorenz curve for the distribution of income of paper salespeople is described by the function

$$f(x) = \frac{9}{13}x^2 + \frac{4}{13}x$$

and that of beet farmers

$$g(x) = \frac{16}{17}x^4 + \frac{1}{17}x$$

Calculate the coefficient of inequality of each Lorenz curve and determine which profession has a more equitable income distribution. (You may use decimals).

$$\begin{aligned} L_f &= 2 \int_0^1 [x - f(x)] dx = 2 \int_0^1 x - \left(\frac{9}{13}x^2 + \frac{4}{13}x \right) dx = 2 \int_0^1 \frac{9}{13}x - \frac{9}{13}x^2 dx \\ &= 2 \cdot \frac{9}{13} \int_0^1 (x - x^2) dx = \frac{18}{13} \left[\frac{x^2}{2} - \frac{x^3}{3} \right]_0^1 = \frac{18}{13} \left[\frac{1}{2} - \frac{1}{3} - 0 \right] \\ &= \frac{18}{13} \cdot \frac{1}{6} = \frac{3}{13} \approx 0.230769 \end{aligned}$$

$$\begin{aligned} L_g &= 2 \int_0^1 [x - g(x)] dx = 2 \int_0^1 x - \left(\frac{16}{17}x^4 + \frac{1}{17}x \right) dx \\ &= 2 \int_0^1 \frac{16}{17}x - \frac{16}{17}x^4 dx = 2 \cdot \frac{16}{17} \int_0^1 x - x^4 dx \\ &= \frac{32}{17} \left[\frac{x^2}{2} - \frac{x^5}{5} \right]_0^1 = \frac{32}{17} \left[\frac{1}{2} - \frac{1}{5} - 0 \right] = \frac{32}{17} \left(\frac{3}{10} \right) = \\ &= \frac{96}{85} \approx 0.564706 \end{aligned}$$

SINCE $0.230769 < 0.564706$ PAPER SALES PEOPLE HAVE
A MORE EQUITABLE INCOME DISTRIBUTION.

Question 3. (10 marks) When winning the game show "Know Ya Boo" a couple is presented with two options for prizes. If they choose option 1 they get an immediate payment of \$4000 and then \$100 per week for the next five years. If they choose option 2 they get an income of

$$g(t) = 2600 t$$

dollars (t is in years) for the next five years, $0 \leq t \leq 5$. Which option should they choose? (You may use decimals).

PRESNT VALUE OF OPTION 1:

$$PV = \frac{mP}{r} (1 - e^{-rT}) = \frac{(52)(1000)}{0.05} (1 - e^{-0.05(5)})$$

$$= 23004.72$$

$$\text{TOTAL PRESENT VALUE OF OPTION 1} = 23004.72 + 5000$$

$$= 27004.72$$

PRESNT VALUE OF OPTION 2:

$$PV = \int_0^T R(t) e^{-rt} dt = \int_0^5 2600t e^{-0.05t} dt$$

LET

$u = 26000t \quad dv = e^{-0.05t}$

$du = 26000 dt \quad v = \frac{e^{-0.05t}}{-0.05}$

$$= \left. \frac{-20e^{-0.05t}}{26000} \right|_0^5 - \int_0^5 (2600)(-20e^{-0.05t}) dt$$

$$= -52000 \left(e^{-0.25} - 1 \right) + 520000 \left. \frac{e^{-0.05t}}{-0.05} \right|_0^5$$

$$= -52000 \left(e^{-0.25} - 1 \right) - 1040000 \left(e^{-0.25} - 1 \right)$$

$$= 27558.98$$

Question 4. (4 marks) Use the method of partial fractions to write the following as a sum of simpler fractions. You don't have to solve for the variables $A, B, C, \dots$ etc.

$$\frac{3x^2 + 2x - 1}{x^2(3x-1)^2(x^2+5x+4)(x^2+x+3)^3}$$

↑
NOT IRREDUCIBLE

$$= \frac{3x^2 + 2x - 1}{x^2(3x-1)^2(x+1)(x+4)(x^2+x+3)^3}$$

$$= \frac{A}{x} + \frac{B}{x^2} + \frac{C}{3x-1} + \frac{D}{(3x-1)^2} + \frac{E}{x+1} + \frac{F}{x+4} + \frac{Gx+H}{x^2+x+3} + \frac{Ix+J}{(x^2+x+3)^2} + \frac{Kx+L}{(x^2+x+3)^3}$$

Question 5. Evaluate the following integrals:

(a) (4 marks) $\int x \cos x dx$

$$= x \sin x - \int \sin x dx$$

$$= x \sin x + \cos x + c$$

LET

$$u = x$$

$$du = dx$$

$$dv = \cos x dx$$

$$v = \sin x$$

(b) (5 marks) $\int (e^x - x)^2 dx = \int e^{2x} - 2xe^x + x^2 dx$

$$= \int e^{2x} dx - \int 2xe^x dx + \int x^2 dx$$

$$= \frac{1}{2} e^{2x} - \left[2xe^x - \int 2e^x dx \right] + \frac{x^3}{3}$$

$$= \frac{1}{2} e^{2x} - 2xe^x + 2e^x + \frac{x^3}{3} + c$$

LET

$$u = 2x$$

$$du = 2dx$$

$$dv = e^x dx$$

$$v = e^x$$

(c) (8 marks) $\int \frac{4x^3 + 24x^2 + 20x - 22}{2x^2 + 9x - 5} dx = I$

$$\begin{array}{r}
 2x + 3 \\
 2x^2 + 9x - 5 \overline{) 4x^3 + 24x^2 + 20x - 22} \\
 \underline{-(4x^3 + 18x^2 - 10x)} \\
 6x^2 + 30x - 22 \\
 \underline{-(6x^2 + 27x - 15)} \\
 3x - 7
 \end{array}$$

Factor $2x^2 + 9x - 5 = 2x^2 + 10x - x - 5 = 2x(x+5) - (x+5)$
 $= (2x-1)(x+5)$

$$\frac{3x-7}{(2x-1)(x+5)} = \frac{A}{2x-1} + \frac{B}{x+5}$$

IF $x = -5$

$$-15-7 = A(0) + (-11)B$$

$$-22 = -11B$$

$$2 = B$$

IF $x = 1/2$

$$\frac{3}{2} - 7 = A(1/2 + 5) + B(0)$$

$$-\frac{11}{2} = \frac{11}{2}A \Rightarrow A = -1$$

$$\begin{aligned}
 \therefore I &= \int 2x+3 - \frac{1}{2x-1} + \frac{2}{x+5} dx \\
 &= x^2 + 3x - \frac{\ln|2x-1|}{2} + 2\ln|x+5| + C
 \end{aligned}$$

(d) (5 marks) $\int_1^4 2x \ln \sqrt{x} dx$

$$= (\ln \sqrt{x}) \left(\frac{x^2}{2} \right) \Big|_1^4 - \frac{1}{2} \int_1^4 x dx$$

$$= 4^2 \ln 2 - \ln 1 - \frac{1}{2} \frac{x^2}{2} \Big|_1^4$$

$$= 16 \ln 2 - \frac{1}{4} 16 + \frac{1}{4}$$

$$= 16 \ln 2 - 4 + \frac{1}{4}$$

$$= 16 \ln 2 - \frac{15}{4}$$

Let

$$u = \ln \sqrt{x} \quad dv = 2x dx$$

$$du = \frac{1}{\sqrt{x}} \cdot \frac{1}{2} x^{-1/2} dx \quad v = \frac{x^2}{2}$$

$$= \frac{1}{2x} dx$$

(e) (8 marks) $\int \frac{6x^3 - 5x^2 + 2x - 3}{x^4 + x^2} dx$

FACTOR: $x^2(x^2+1)$

$$\frac{6x^3 - 5x^2 + 2x - 3}{x^2(x^2 + 1)} = \frac{A}{x} + \frac{B}{x^2} + \frac{Cx + D}{x^2 + 1}$$

$$\begin{aligned} 6x^3 - 5x^2 + 2x - 3 &= Ax(x^2+1) + B(x^2+1) + (Cx+D)x^2 \\ &= Ax^3 + Ax + Bx^2 + B + Cx^3 + Dx^2 \\ &= (A+C)x^3 + (B+D)x^2 + Ax + B \end{aligned}$$

$$6 = A + C, \quad -5 = B + D, \quad 2 = A, \quad -3 = B$$

$$6 = 2 + c \quad -5 = -3 + b$$

$$4 = 2 \qquad -2 = 10$$

$$I = \int \frac{2}{x} - \frac{3}{x^2} + \frac{4x-2}{x^2+1} dx$$

$$= 2\ln|x| + \frac{3}{x} + 2\ln|x^2+1| - 2\arctan x + C$$

Question 6. (4 marks) Given that $f'(1) = -1$, $f'(2) = 2$, $f(1) = 0$, and $f(2) = 4$, find

$$\int_1^2 x f''(x) dx$$

$$\text{Let } u = x$$

$$dv = f''(x) dx$$

$$du = dx$$

$$v = f'(x)$$

$$= x f'(x) \Big|_1^2 - \int_1^2 f'(x) dx$$

$$= x f'(x) \Big|_1^2 - f(x) \Big|_1^2$$

$$= 2 f'(2) - 1 f'(1) - f(2) + f(1)$$

$$= 2(2) - 1(-1) - (4) + 0$$

$$= 4 + 1 - 4 = 1$$

