

## Quiz 8

This quiz is graded out of 10 marks. No books, calculators, notes or cell phones are allowed. You must show all your work, the correct answer is worth 1 mark the remaining marks are given for the work. If you need more space for your answer use the back of the page.

**Question 1.** §3.3 #45 (2 marks) Find the derivative of the function  $f$ .

$$f(x) = \sqrt{1-x^2} \arcsin x$$

**Question 2.** §3.4 #13 The weekly demand for the Pulsar 25 color LED television is

$$p = 600 - 0.05x \quad (0 \leq x \leq 12000)$$

where  $p$  denotes the wholesale unit price in dollars and  $x$  denotes the quantity demanded. The weekly total cost function associated with manufacturing the Pulsar 25 is given by

$$C(x) = 0.000002x^3 - 0.03x^2 + 400x + 80000$$

where  $C(x)$  denotes the total cost incurred in producing  $x$  sets.

- (2 marks) Find the revenue function  $R$  and the profit function  $P$ .
- (3 marks) Find the marginal cost function  $C'$ , the marginal revenue function  $R'$  and the marginal profit function  $P'$ .
- (1 mark) Compute  $P'(2000)$  and interpret your results.

**Question 3.** §3.4 #23 (2 marks) Compute the elasticity of demand and determine whether the demand is elastic, unitary, or inelastic at the indicated price.

$$x = -\frac{5}{4}p + 20 \quad p = 10$$